## MARKET WATCH CATTLE

## **Cull cattle report**

Evan Disher for Progressive Dairyman

Dairy slaughter for the week ending Jan. 13 was 65,700 head, which is a 12,000-head increase from the previous week's total and 4,800 head more than the same week last year. Year-to-date, dairy cow slaughter totals 119,400 head compared to 118,000 head slaughtered last year. In the Jan. 24 Milk Production report, the USDA reported U.S. dairy herd size for December 2017 at 9.401 million head, which is 3,000 head more than November. Year-to-date, the U.S. herd size in 2017 increased by 47,000 head.

The U.S. average price for dairy cows in December was \$62 per

hundredweight. This is down \$1.40 from November but up 90 cents from December 2016. The seasonal pattern calls for prices to start turning higher at the beginning of the new year.

In the Jan. 24 USDA Cold Storage report, December total beef stocks were up 1 percent from November but down 14 percent from last year. On Jan. 26, the USDA Cattle on Feed report put Jan. 1 inventory at 11.489 million head. This was 8 percent higher than the same month last year. The report also put December feedlot placements at 1.799 million head, which is 1 percent more than the same month last year. Finally, cattle

marketed in December totaled 1.752 million head, which is a 1 percent decline from last year.

Both live cattle and feeder cattle futures have pulled back off November contract highs. Fundamentals currently lean bullish, however, which should keep the uptrend intact. Total beef supplies at the end of December were 13.8 percent less than last year. This is a pretty bullish figure due to the fact overall beef production and imports actually increased in December while exports were lower. Despite the increase in overall product, total supplies in storage were just 0.7



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percent higher than the previous month. This signals beef demand remains strong and is helping to keep supply moving rather than sitting in cold storage inventory.

With cattle futures still in a longer-term uptrend and near contract highs, producers should have a plan in place to protect these higher price levels should market sentiment change.

AUCTION PRICES	Top Springer	Top Average	Medium Holstein	Short- breds	Open Heifers	Open Heifers	Heifer Calves	Bull Calves	Breedii Bulls
February 7, 2018			Springer		Light	Heavy			
Empire Livestock – Burton Market ernon, NY (800) 257-1819 (sale 2/1/18)	\$1,250 \$200 ▼	<b>\$950</b> \$350 <b>▼</b>	\$800 \$350 <b>▼</b>	\$800 \$200 ▼	\$300 \$100 <b>▼</b>	\$700 NC	\$48 \$12 ▼	\$49 \$1 ▼	\$700 \$50 <b>▼</b>
Mammoth Cave Dairy Auction, Inc. miths Grove, KY (800) 563-2131 (sale 2/6/18)	N/T	\$1,200 \$250 ▼	\$1,150 \$50 ▼	N/T	<b>\$210</b> \$10 ▲	\$585 \$75 ▼	<b>\$140</b> \$10 ▲	\$110 \$10 ▼	N/T
lew Holland Sales Stables lew Holland, PA (717) 354-4341 (sale 2/7/18)	\$1,175 \$475 ▼	<b>\$700</b> \$675 ▼	\$675 \$400 <b>▼</b>	\$525 \$175 <b>▼</b>	\$375 \$200 ▼	<b>\$685</b> <b>\$15 ▼</b>	N/T	N/T	<b>\$925</b> \$100
<b>1aplehurst Livestock Market</b> insdale, NY (716) 557-2266 (sale 1/9/18)	\$800	\$775	N/T	N/T	\$350 \$25 ▼	<b>\$700</b> <b>\$35</b> ▼	N/T	N/T	\$800
Central Livestock Association umbrota, MN (877) 732-7305 (sale 1/9/18)	\$1,360 \$360 <b>A</b>	<b>\$1,075</b> \$475 ▲	N/T	N/T	N/T	N/T	N/T	N/T	N/T
quity Co-op Livestock eedsville, WI (920) 754-4361 (sale 2/1/18)	\$1,050 \$50 <b>▼</b>	\$800 NC	\$750 NC	\$1,000 NC	<b>\$700</b> \$200 ▲	<b>\$650</b> \$200 <b>▼</b>	<b>\$75</b> \$25 <b>▼</b>	\$115 \$10 <b>▼</b>	N/T
ake Odessa Livestock Ravenna Auction LLC ake Odessa, MI (616) 374-8213 <i>(sale 1/30/18)</i>	\$1,100 \$275 <b>▼</b>	N/T	N/T	<b>\$850</b> \$100 <b>▼</b>	\$500 \$100 ▲	N/T	\$200 NC	N/T	\$1,350 \$150
Iorwood Dairy Cattle Auction orwood, MO (417) 746-4242 (sale 1/12/18)	\$1,125 \$175 ▼	<b>\$925</b> \$325 ▼	<b>\$925</b> \$125 ▲	\$900 \$75 <b>▼</b>	<b>\$280</b> \$5 ▼	\$590 \$10 <b>▼</b>	\$100 \$55 ▼	<b>\$125</b> \$15 ▲	N/T
Pipestone Livestock Auction Market ipestone, MN (507) 825-3306 (sale 1/18/18)	\$1,625 \$25 ▲	<b>\$1,515</b> \$80 ▲	<b>\$1,410</b> \$62 ▲	N/T	N/T	N/T	N/T	N/T	N/T
Springfield Livestock Marketing Center pringfield, MO (417) 869-9500 oug Thomas (417) 840-9316 (sale 1/24/18)	\$1,250 \$20 ▼	\$1,000 \$175 ▼	\$720 \$215 ▼	\$710 \$290 <b>▼</b>	\$390 \$140 <b>∀</b>	<b>\$685</b> \$5 ▲	<b>\$210</b> \$30 ▲	\$90 \$40 ▼	N/T
opeka Livestock Auction opeka, IN (206) 593-2522 (sale 1/30/18)	\$1,325 \$400 ▼	N/T	N/T	N/T	<b>\$575</b> \$115 ▲	N/T	\$75	N/T	\$1,28
ri-State Livestock ioux Center, IA (712) 722-0681 like Koedam (712) 470-0198 <i>(sale 1/17/18)</i>	\$1,550 \$85 ▼	\$1,420 \$10 ▼	<b>\$1,380</b> \$55 ▲	N/T	N/T	N/T	N/T	N/T	\$1,000 \$250 `
Inited Producers, Inc. Narion, MI (517) 294-3484 (sale 1/19/18)	\$1,525 \$50 ▼	\$1,350 \$125 ▼	\$1,000 \$375 <b>▼</b>	\$800 \$375 ▼	<b>\$500</b> \$75 ▲	<b>\$700</b> \$125 <b>▼</b>	N/T	N/T	\$1,00
Brush Livestock of Colorado rush, CO (970) 842-2801 (sale 2/1/18)	\$1,485 \$190 <b>▼</b>	<b>\$1,460</b> \$165 <b>▼</b>	\$1,360 NC	<b>\$1,325</b> \$225 ▲	\$410	<b>\$800</b> \$100 ▲	N/T	N/T	N/T
chehalis Livestock Market hehalis, WA (360) 748-3191 (sale 1/26/18)	\$1,300 \$125 ▼	\$1,100 \$275 ▼	N/T	N/T	N/T	N/T	N/T	<b>\$30</b> \$5 ▲	N/T
Producers Livestock erome, ID (208) 324-4345 (sale 1/30/18)	\$1,725 \$250 A	<b>\$1,600</b> \$180 ▲	<b>\$1,350</b> \$70 ▲	N/T	N/T	N/T	N/T	N/T	N/T
coppenish Dairy Replacement Sales oppenish, WA (509) 865-2820 (sale 2/3/18)	\$1,150 \$100 ▼	<b>\$1,000</b> \$100 ▼	<b>\$950</b> \$100 <b>▼</b>	\$950 \$100 ▼	<b>\$120/cwt</b> \$5/cwt ▲	\$100/cwt NC	<b>\$100</b> \$15 ▲	\$85 \$15 <b>▼</b>	N/T
scalon Livestock Market scalon, CA (209) 838-7011 (sale 2/17/18)	\$1,450 \$50 ▼	\$1,300 \$50 ▼	\$1,225 NC	\$1,000 <b>NC</b>	\$125/cwt	\$110/cwt	\$65 \$12 <b>▼</b>	N/T	\$1,50 \$150`
Sulphur Springs Livestock & Dairy Auction ulphur Springs, TX (903) 885-7739 (sale 2/1/18)	<b>\$1,400</b> \$300 ▲	<b>\$1,100</b> \$100 ▲	<b>\$1,100</b> \$125 ▲	<b>\$735</b> \$35 ▲	<b>\$650</b> \$25 <b>▼</b>	<b>\$900</b> \$125 ▲	<b>\$225</b> \$25 ▲	<b>\$175</b> \$35 ▲	<b>\$1,13</b> \$195
akdale, CA (209) 847-1033 (sale 2/1/18)	\$1,550 \$150 <b>▼</b>	\$1,400 \$150 ▼	\$1,200 \$100 ▼	N/T	\$120/cwt NC	\$105/cwt \$5/cwt ▲	\$130 \$20 ▼	\$45 \$35 ▼	N/T

N/T = No test NC = No change Decrease (since last sale) ▼ Increase (since last sale) ▲

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