

National Dairy Advanced Index

Quarter 2 2018

	Per CWT (\$)	Per cow (\$)	Percent (%)
+ INCOME			
Milk	\$15.04	\$1,872	96.8
Milk futures	\$0.02	\$2	0.1
Calves and heifers	\$0.20	\$25	1.3
Patronage dividend	\$0.16	\$20	1.0
Other	\$0.12	\$14	0.8
Total income	\$15.54	\$1,933	100.0
- EXPENSES			
Feed			
Hay, silage and farming	\$4.95	\$616	31.9
Grain	\$5.90	\$735	38.0
Less cost of feeding heifers	(\$2.42)	(\$301)	(15.6)
Total feed	\$8.43	\$1,050	54.3
Herd replacement cost	\$1.47	\$183	9.5
Other operating expense			
Interest and rent	\$0.73	\$91	4.7
Labor	\$1.57	\$195	10.1
Other	\$3.65	\$453	23.4
Total other operating expenses	\$5.95	\$739	38.2
Total expenses before debt and draws	\$15.85	\$1,972	102.0
NET LOSS BEFORE DEBT AND DRAWS	(\$0.31)	(\$39)	(2.0)
Current debt repayment and owners' draw	\$1.16	\$144	7.5
= NET LOSS AFTER DEBT AND DRAWS	(\$1.47)	(\$183)	(9.5)

Average statistical data for dairies included in index

